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1.

Mr Enrique Simon in Zurich Switzerland, who has been negotiating for the past four months in behalf of the USSR in attempting to purchase US surplus agricultural commodities. Simon informed me that he and other buying agents in Western Europe, acting in behalf of the Soviet Union, had just received word from Moscow to cease immediately all negotiations in attempted purchases of Western European goods until further notice. At the same time they were informed that they would receive instructions after the Geneva conference as to how to proceed.

2.

Simon informed me that this move had thrown a serious war-scare into trading circles, and would doubtless affect Western European markets in an adverse manner.

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